

CHUBB

Student Basic Life Insurance

The Campus Trust



Policy Number:
GL10529701

Underwritten by:
Chubb Life Insurance Company of Canada

Effective Date:
September 01, 2018

This booklet provides you with a description of the benefits underwritten by Chubb Life under Group Policy No. 105297. The benefits described here may be revised from time to time or discontinued. The information contained in this booklet does not create or confer any contractual or other rights. All claims are considered, and paid, in accordance with the Policy. For the exact provisions applicable, please consult The Board of Trustees of The Campus Trust.

| Class | Class Description | Principal Sum Amount |
|-------|-------------------|----------------------|
| I | All Students | Flat \$5,000 |

REDUCTION & TERMINATION

Your benefit terminates upon the attainment of age 70 or earlier retirement.

ELIGIBILITY

All full-time, part-time students of the participating schools under age 70.

BENEFIT PROVISIONS

Life Insurance Benefit

The policy provides a benefit for your nominated beneficiary(ies) if you die while covered. The amount of your life coverage (shown in the Benefit Summary) in effect on the date of your death will be paid when the Insurer receives written proof of death.

Additional Benefits

1. If you suffer loss of life while outside Canada, the Insurer will pay the actual expense incurred for preparing your mortal remains for burial and shipment to your city of residence, subject to a maximum of \$5,000.
2. If you suffer loss of life, your life insurance benefit will be increased by 10%, to a maximum of \$10,000, if, at the time of the accident, you were driving or riding in a motor vehicle and wearing a properly fastened seat belt. Due proof of seat belt use must be provided as part of the written proof of loss. Due proof of Seat Belt use must be provided as part of the written proof of Loss.
3. If you suffers loss of life, the Insurer will pay a “special education benefit” equal to 5% of your Principal Sum to a maximum of \$5,000 per year, on behalf of any dependent child who, on the date of the accident, is enrolled as a full-time student in any post-secondary institution of higher learning beyond the 12th grade level, or was at the 12th grade level

and subsequently enrolls as a full-time student in an institution of higher learning, within 365 days following the date of your death.

The “special education benefit” is payable annually for a maximum of four consecutive annual payments, but only if the dependent child continues his/her education as a full-time student in an institution of higher learning.

4. You may be eligible for an advance payment of a part of the Life Insurance benefit if you are suffering from a condition which is expected to result in death within 12 months provided:
 - a. you request, in writing, to the Insurer to consider your eligibility for the Living Benefit;
 - b. a Physician’s statement is submitted to the Insurer indicating that, in the Physician’s opinion, you have less than 12 months to live; and
 - c. the Insurer has received, in writing, from both you and all the beneficiaries of your Life Insurance benefit, agreeing to the advance payment of the Life Insurance benefit to you.

If the Insurer approves your claim for the Living Benefit, the Insurer will pay you an amount up to 50% of the amount of the Life Insurance benefit in force on the day you became diagnosed with the life threatening condition, subject to a maximum of \$50,000.

If the Insurer pays a Living Benefit claim, the amount of your Life Insurance benefit payable at the time of your death will be the amount for which you are eligible, less the amount paid by the Insurer as a Living Benefit, subject to the provisions of this policy.

WHO WILL BE PAID?

If you suffer loss of life while coverage is in place, the Insurer will pay the full amount of your benefit to your last named beneficiary on record. If you have not named a beneficiary, the benefit amount will be paid to your estate.

TERMINATION OF COVERAGE

Your coverage will terminate if you cease to be a student at a participating school, or on attainment of age 70.

CONVERSION PRIVILEGE

You may apply to convert all or part of the Group Life Insurance to an individual policy with the Insurer without providing proof of good health. The request must be made within 31 days of ceasing to be protected under this policy. The premium for the conversion will be based on the amount of coverage being issued

and the rates prevailing at the time the conversion privilege is exercised. There are a number of rules and conditions in the group contract that apply to extending this coverage. The maximum amount available for you to convert is the lesser of the amount of Group Life Insurance you are covered for or two hundred thousand dollars (\$200,000) (\$400,000 Quebec only). The conversion policy will take effect at the end of the 31 days allowed for conversion.

EXTENSION OF BENEFIT

If a person dies within the 31 days allowed for the conversion, the total amount of terminated insurance is payable under this policy's death benefit provision as if the death occurred while the insurance was still in force.

ASSIGNMENT

No assignment of insurance or benefits provided by this policy is permitted.

WHEN AND HOW TO MAKE A CLAIM?

In the event of a claim, notice of claim must be given to Chubb Life Insurance Company of Canada within 30 days of loss or as soon as reasonably possible. Failure to furnish proof of death within the time required will not invalidate nor reduce any claim, if it is not reasonably possible to furnish the proof within such time, provided the proof is given as soon as is reasonably possible. In no event, will the Insurer accept notice of claim beyond one (1) year.

Claim forms are available from The Campus Trust.



The Campus Trust - National Office

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Toronto, Ontario
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Telephone: 1 (888) 404-6623 or 416-674-2600

Fax: 1 (800) 422-2317 or 416-674-9968

studentadmin@pbas.ca

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Chubb Life is part of the Chubb group of insurance companies, with operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.

Chubb Limited, the parent company of Chubb Life, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.